

# FY 2022 OVERVIEW

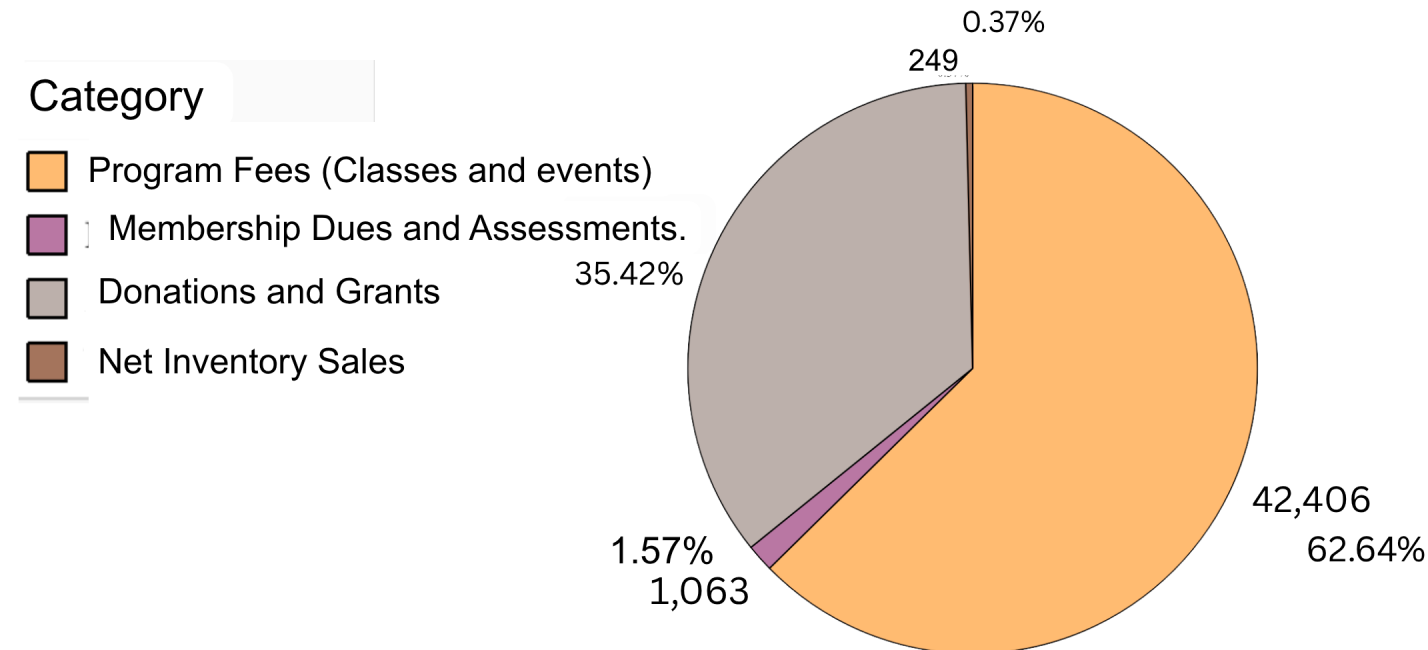
**TOTAL EXPENSES**  
\$71,677

**TOTAL INCOME**  
\$67,698

**ASSETS (EOY)**  
\$110,324

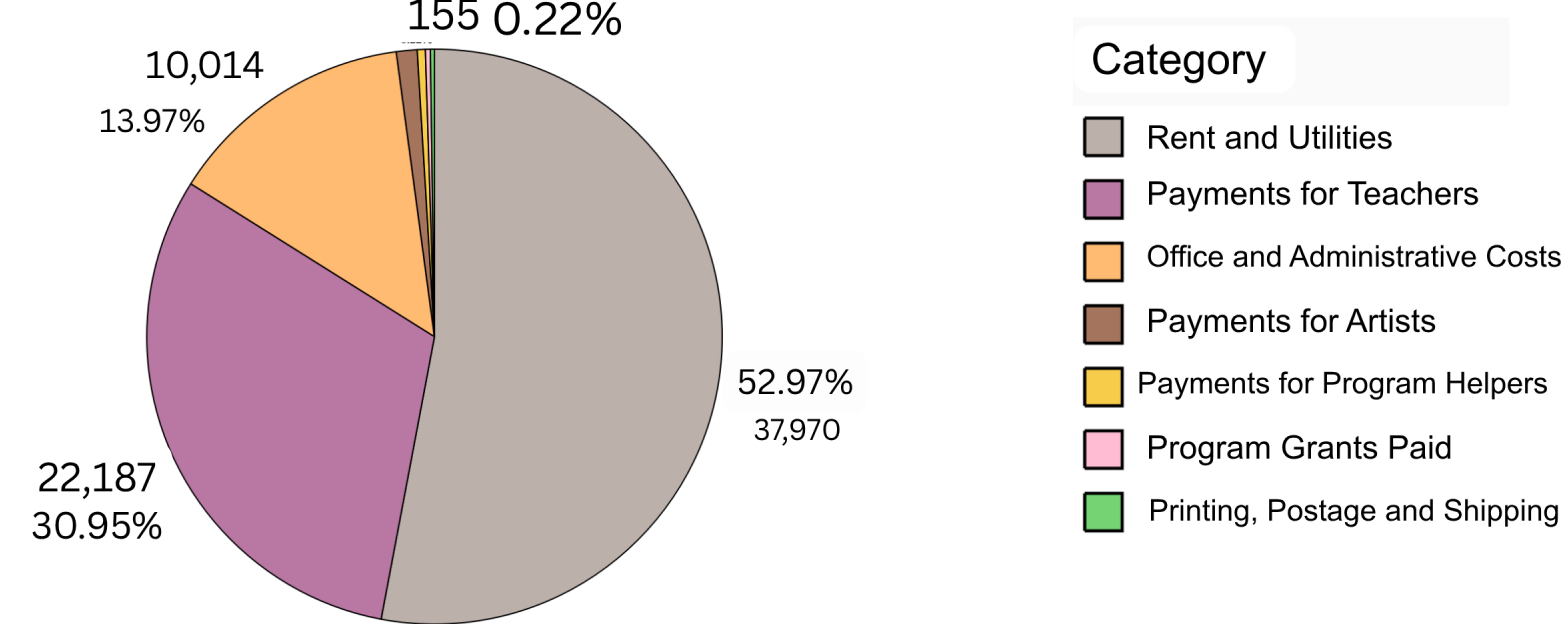
**REMAINING**  
-\$3,979

## 2022 Revenue Overview



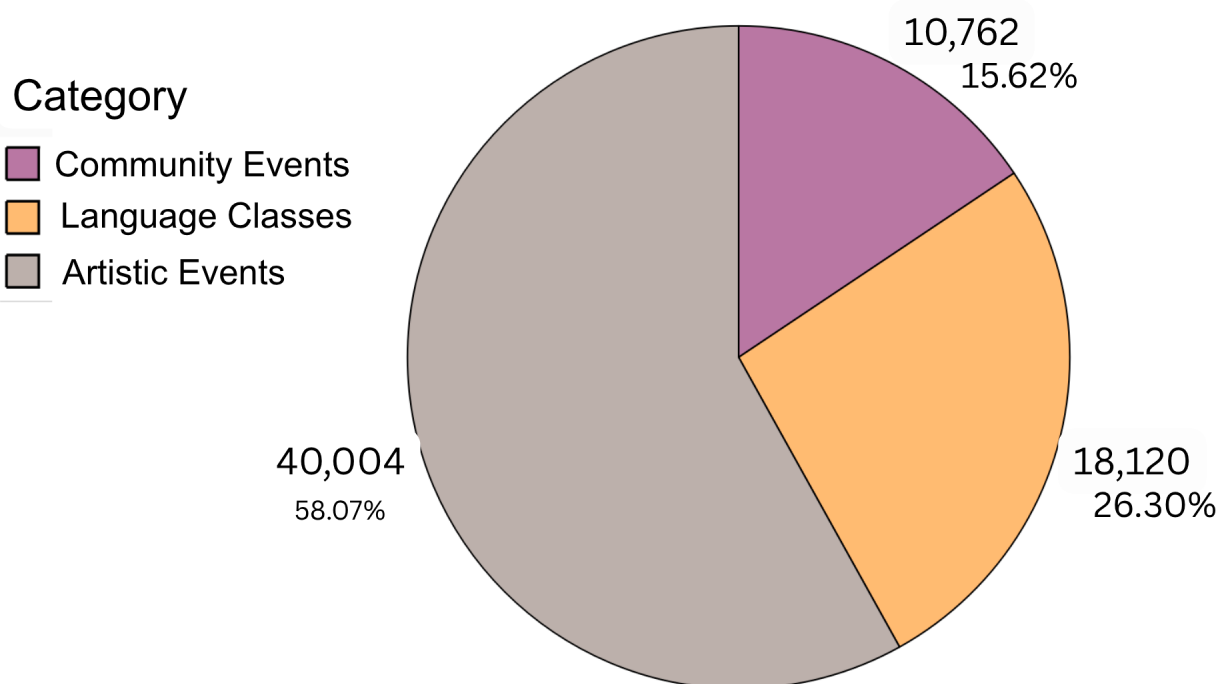
In 2022, total income was \$67,698. Program Fees from Classes and Events were the largest source of income at \$42,406 (62.64%), followed by Donations and Grants at \$23,980 (35.42%). Membership Dues and Assessments contributed \$1,063 (1.57%), while Net Inventory Sales contributed \$249 (0.37%)

## 2022 Expenses Overview



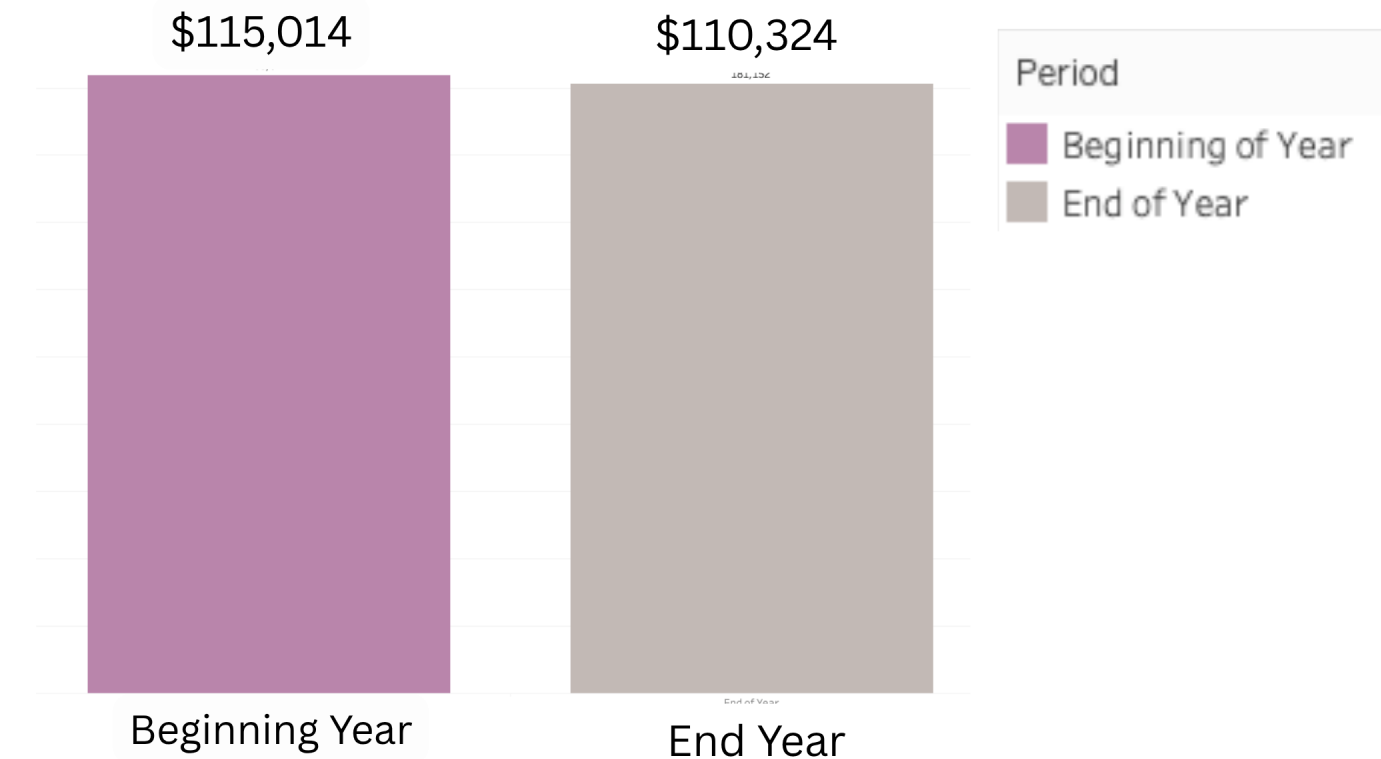
The largest expense in 2022 was Rent and Utilities at \$37,970 (52.97%), followed by Payments for Teachers at \$22,187 (30.95%) and Office and Administrative Costs at \$10,014 (13.97%). Other expense categories represented a relatively small portion of total spending. Administrative costs remained relatively low due in part to the organization's support from many volunteers.

## 2022 Program Services Overview



Program spending was mainly allocated to Artistic Events at \$40,004 (58.07%). Language Classes were the next-largest expense at \$18,120 (26.30%), while Community Events were the smallest expense at \$10,762 (15.62%).

## 2022 Net Assets



Net assets decreased from \$115,014 at the beginning of 2022 to \$110,324 at year-end. The organization ended the year with a deficit of \$3,979, as total expenses exceeded total income.