

FY 2023 OVERVIEW

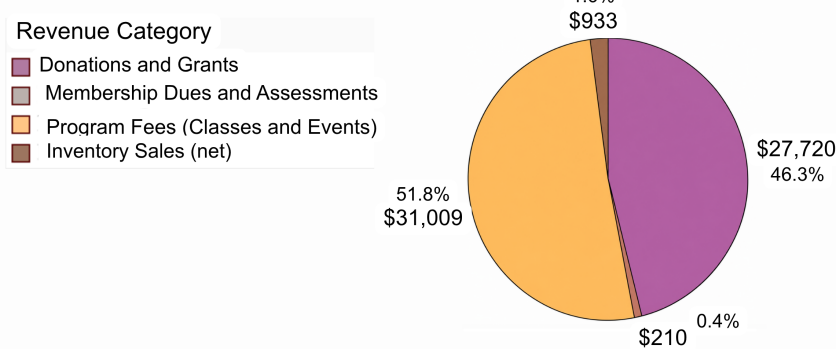
TOTAL REVENUE
\$59,872

TOTAL EXPENSES
\$55,268

ASSETS (EOY)
\$114,928

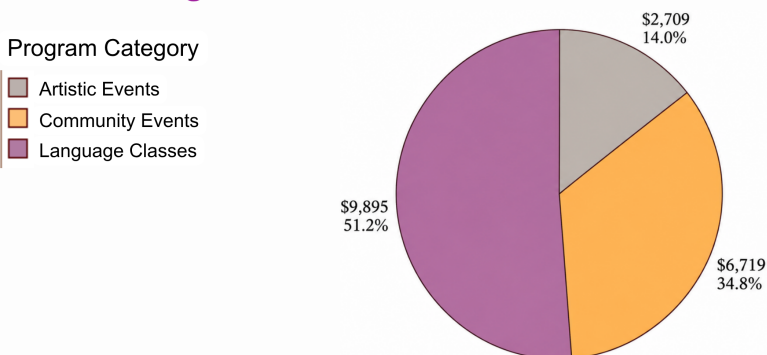
REMAINING
\$4,604

2023 Revenue Overview



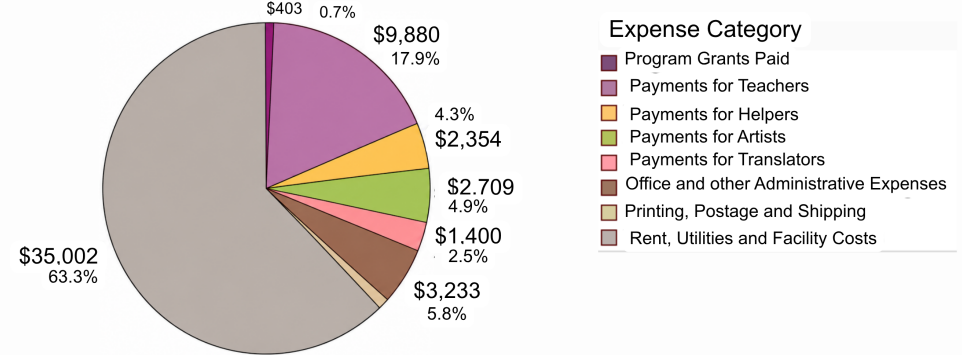
In 2023, the organization generated \$59,872 in total revenue. Program Fees from Classes and Events were the largest source of income at \$31,009 (51.8%), followed by Donations and Grants at \$27,720 (46.3%). Net Inventory Sales contributed \$933 (1.6%), while Membership Dues and Assessments contributed \$210 (0.4%).

2023 Program Services Overview



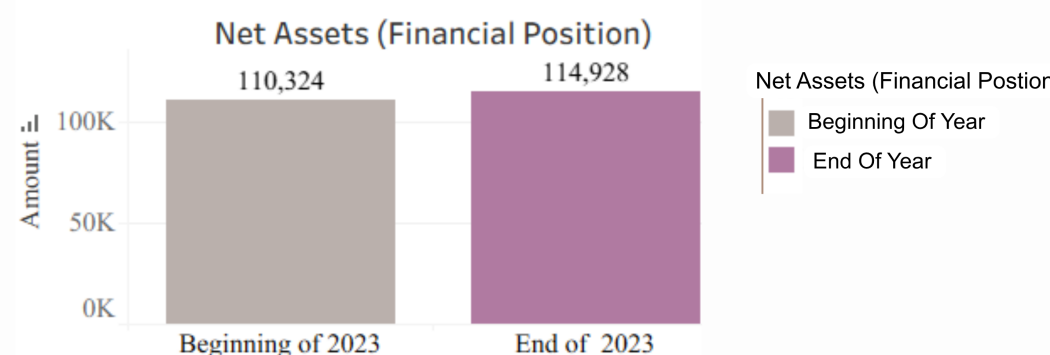
Language Classes accounted for the largest portion of program spending at \$9,895 (51.2%), followed by Community Events at \$6,719 (34.8%). Artistic Events were the smallest program expense at \$2,709 (14.0%).

2023 Expenses Overview



Total expenses for 2023 were \$55,268. Rent, Utilities and Facility Costs were the largest expense at \$35,002 (63.3%). Program-related expenses included Payments for Teachers (17.9%), Payments for Artists (4.9%), Payments for Helpers (4.3%), and Payments for Translators (2.5%). Office and Administrative Costs accounted for 5.8% of total expenses and remained relatively low, supported by the organization's strong volunteer involvement.

2023 Net Assets



Net assets increased from \$110,324 at the beginning of 2023 to \$114,928 at year-end. The organization ended the year with a surplus of \$4,604, as total revenue exceeded total expenses.